



We offer low cost solutions to meet the state mandate

Keep the government out of your business!

CalSavers – What You Need to Know:

- State of California passed senate bill (1234) known as CalSavers – a state mandated retirement plan phased in over the next 3 years.
- All employers will be mandated to offer a retirement plan or join CalSavers which is a state sponsored Roth IRA.
- CalSavers requires you to enroll all employees at 5% of pay increasing 1% per year to 8%.
- Failure to comply is a \$250 fine per eligible employee after 90 days, increasing to \$500 after 180 days.

Key Deadlines:

June 30, 2020

Businesses with **100+ employees** over 18 (includes part time)

June 30, 2021

Businesses with **50+ employees** over 18 (includes part time)

June 30, 2022

Businesses with **5+ employees** over 18 (includes part time)

We provide ideal solutions:

✓ Obtain your exemption from the state mandate

✓ Audit-ready and DOL compliant defensible plan processes

✓ Proactive plan design to meet the unique needs of your business & employees



CONTACT ME TO
GET STARTED